Infographic: 20 years of eBay

Author: Samantha Edwards

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This week marks 20 years since e-commerce site <u>eBay</u> launched, which now has more than 157 million active users. The **brand** was originally known as Auction Web when it launched in 1997 and two years later the company renamed to eBay.

In this infographic created by <u>SnapParcel.com</u>, take a look at some of the key milestones in the **brand's** career including the one millionth item sold on the site, as well as the financial figures behind how eBay makes its money.

Looking at the company's latest financial figures, eBay's revenues increased to \$17.9bn (£11.7bn) in 2014, and in the same year the company generated \$8.5bn (£5.6bn) in the US, as well as \$9.4bn (£6.2bn) elsewhere.

So what's next for eBay? Well, Devin Wenig became the company's new president and chief executive in July this year. He is also a director at international news agency Reuters.

EBay said it is also aiming to focus on small- and medium-sized merchants that make up 70% of the global retail market, and the company and PayPal will continue to process at least 80% of transactions on eBay for five years, with a one-year transition period. The two companies will also continue to share data with one another, and will not develop competing products.

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